

Prof. R. A. Narkness rector of the Preparatory Department made his report, which, with the minutes of the Faculty was referred to same committee as President's report viz. Mess. Jamison, Knight & Stubbs.

Mess. Lewis D., Chas. and Geo. Parsons, came into the meeting, as did Mr. Chas. S. Leggett a little later.

Mr. W<sup>m</sup> E. Thompson Treas<sup>r</sup> presented his report, which was on motion referred to a Committee consisting of Mess. J. D. Foster, L. D. Parsons, N. S. Kellogg & W. A. Sungan, to whom also was referred the report of Rev. H. D. Knight Financial Secretary.

The report of the Committee appointed to formulate a plan for raising the Fairfield debt of about \$7,000.00 was made by Mr. Geo. A. Wells, Chmn., who reported verbally that about \$3,900.00 has been ~~raised~~ subscribed, with about \$600.00 more promised, and great hopes were entertained that the whole debt would be raised before the next annual meeting.

~~Prof. McCallan's report was read and placed on file.~~

Rev. H. D. Knight presented the following report, viz.

"Report of Special Committee to formulate a plan for conducting the school for the coming Collegiate year.

The Committee appointed to confer with the faculty and formulate a plan for the carrying on of the College for the coming collegiate year, beg leave to report as follows:

Your committee held a special conference with the faculty of the college, taking as a basis of the proposed plan the resolution adopted at the last meeting of the Board of Trustees, which resolution is as follows; viz.

"That the faculty for the present (next) year, be paid all the income derived, less incidental expenses and interest on warrants outstanding, each member to

accept his proportion of income — in proportion to the salaries now paid &c." and, we have reached the following conclusion. We have tendered to the faculty the following income, and require them to meet and discharge the following liabilities.

#### Income.

1<sup>st</sup>: We are to pay over to them all interest earnings upon invested funds, and scholarships, during the fiscal collegiate year, payable when collected.

2<sup>nd</sup>: They are to have all tuition for the college year of 1886-7.

3<sup>d</sup>: They are to have the excess, if any, of the Des Moines Presbytery Fund.

4<sup>th</sup>: They are to have all church collections between the commencement of 1886, and the commencement of 1887.

5<sup>th</sup>: They are to have all special contributions of all persons not residing in Iowa, designated by the donors to be used for the current expenses of the year; and all special contributions of persons residing in Iowa not designated by the donors to be used for the debt or endowment funds, which are contributed between the commencements of 1886 + 1887.

6<sup>th</sup>: They shall have one year's interest on the Kellogg Prize Fund; the income from all public exercises, and of the commencement of 1887.

#### Expenditures.

From the money so received, there shall be paid in the following order,

1<sup>st</sup>: All incidental expenses, such as fuel, janitor, repairs, printing, postage, prizes, taxes, travelling expenses, except the expenses of D. Ewing when soliciting for the debt &c. &c.

2<sup>nd</sup>: All interest accruing on Warrants, and on the Kingland Fund, during the fiscal collegiate year of 1886 + 7.

3<sup>d</sup>: All unforeseen necessary expenses, not exceeding \$500.<sup>00</sup>.

4<sup>th</sup>: The salary of the Professor of "Physical Science."

5<sup>th</sup>: The salaries of all Instructors, except such as supply the place of D<sup>r</sup> Ewing while he is soliciting for the debt.

6<sup>th</sup>: The salaries of the Faculty proper, upon the following schedule, and up to the sum named, if there be sufficient funds: viz.

Pres. Ewing \$1500.

Prof. Hartness 1200.

Wilson 1200.

Johnston 1200.

All payments to be pro-rata, and any excess after discharging the above salaries, shall remain in and belong to the funds of the College.

Your committee unanimously recommend the foregoing plan, and are pleased to report that the faculty have signified the acceptance of the same if approved and adopted by this Board." Respectfully submitted,

signed } W. E. Blake Chmn.  
 } G. A. Wells  
 } W. E. Thompson

The Faculty have on motion accepted the proposition with conditions annexed as stated above, and do hereby signify their willingness to be bound thereby.

signed J. R. Wilson, Secy. of Faculty.

Mr. Knight hereupon took the chair to allow D<sup>r</sup> Craig to make some remarks in regard to the above report &c. and the same was referred to the committee having in charge the Treas<sup>r</sup> and Financial Aqts reports, and the general financial matters of the College.

The President announces the following Committees:

1 On Executive Committee's report: Mess. Dungan and Brown and Osmond.

2 On Faculty reports: Mess. Jamieson, Knight, and Stubbs.

3 On Nominations: Mess. Leggett, Thompson + Wells.

- 4 On Segress: Mess. Magill, Chas. Parsons, + Scott.  
 5 On Treas<sup>rs</sup>, Financial Aqts. reports + report of the Com. to formulate a plan for conducting the school for the coming collegiate year &c. Mess. Foster: Gen. L. S. Parsons, R. S. Kellogg + W. S. Sungan.

Mr. Chas. S. Leggett Secy. of the Executive Com. read the minutes of said Com. for the year, and the same was referred to a Committee appointed to report on same.

On motion adjourned to 2 o'clock p.m.

## Afternoon Session.

Tuesday June 8<sup>th</sup> 1886.

Board met at 2.30 p.m. Rev. J. C. M<sup>r</sup>. Clintoek reported present at this session.

D<sup>r</sup>. Ewing, Pres. of the faculty reported that all the members thereof has agreed to accept the propositions made to them by a Com. appointed by this Bd. regarding their pay for teaching the coming year, and set forth in the report read by Mr. Knight this forenoon.

Rev. J. Osmond, for the "visiting Com." reported as follows: "Your Committee of visitation would report, that it was enabled to visit the College once in a body, and, that it found the work of the institution moving smoothly in the main: the evidence of interest and success, both on the part of teachers and students was generally obvious. In view of the fact that the Board, as such, has more recently had the general and special wants of the college brot. before it, your Com. would refrain from making specific recommendations. All of which is respectfully submitted.

June 8<sup>th</sup> 1886.

signed { J. Osmond  
 R. S. Kellogg  
 Thos. D. Foster

On motion the same was accepted.

The committee on Faculty's reports, reported as follows:

To the Board of Trustees of Parsons College:  
The undersigned Committee appointed to examine, and report upon the annual report of the Rev. J. S. Ewing, President of the Faculty, showing the condition and work of the past college year, and also the annual report of Prof. R. A. Harkness, rector of the Preparatory Department, showing the work in said department for the closing year, beg leave to state that they have examined said reports, and recommend that they be received and placed on file."

signed { W. W. Jamieson } Com.  
          { S. P. Stubbs }  
          { H. P. Knight }

"Your Com. further report that they have read and examined the minutes of the proceedings of the Faculty for the past year, and find them satisfactory, and recommend their adoption."

signed { W. W. Jamieson } Com.  
          { S. P. Stubbs }  
          { H. P. Knight }

On motion the report was accepted, and the Executive Committee were instructed to draw a Warrant for \$35.<sup>00</sup> in favor of Prof. R. A. Harkness to pay for extra tutorage.

The Committee on nominations reported through Mr. Leggett, as follows:

Report of Committee on nominations.  
Trustees for term expiring in 1891; Chas. Parsons Esq.  
Rev. Jonathan Osmond; Jno. H. Whiting; Calvin Dallard;  
J. C. McClintock; W. G. Ross, Alumni Trustee.  
Officers of the Board,  
Rev. W. G. Craig D.D. Pres.; J. S. McClintock Secy; Rev. H. B. Knight Financial Secy. & W. E. Thompson Treasurer.  
Executive Committee.

Jas. F. Wilson: A. S. Jordan: Geo. A. Wells: Chas. S. Leggett: J. F. Magill: W<sup>m</sup> E. Thompson + B. S. M<sup>c</sup>Elhinny.  
Financial Committee.

Geo. A. Wells: Chas. S. Leggett + B. S. M<sup>c</sup>Elhinny.  
Visiting Committee.

Mess. W. W. Jamison: A. S. Kellogg and J. S. Foster.

On motion, the report was adopted.

On motion it was resolved, "That the clause in Art. V. of the Articles of Association of Parsons College, relating to members of the Alumni nominating to the Board, one of their own number annually, one of the Trustees to be elected that year &c. be so construed that said Alumni shall have not to exceed one member in each class on their own nomination" and the Secy. was instructed to notify the Alumni Association of such construction of said Article.

Pres. Ewing reported that Mr. W. E. Andrews has made up the deficiency in his studies and has received his Diploma.

W. S. Dungan Esq. for the Com. on Executive Committee's minutes &c. reported as follows:  
Fairfield Ia. June 8<sup>th</sup> 1886.

To the Board of Trustees of Parsons College!  
Your Com. appointed to examine the minutes and action of the Executive Committee for the year just closing, beg leave to report that they have carefully read and examined the records of the action of the Executive Committee, and recommend the approval of the same by this board. All of which is respectfully submitted.  
signed Warren S. Dungan Hono.

On motion, the report was received.

Pres. H. P. Knight for the committee on instruction report as follows:

"The committee of the Board appointed to recommend an instructor for the Science department

would report, that, many applications have come before them, but, inasmuch as it seems wise to make more special investigation before election, would recommend that the Board delegate the election of such instructor to the Executive Committee, with the advice of the faculty, the salary not to exceed \$800.<sup>00</sup>, " signed - W. W. Jamieson

W. G. Craig

H. B. Knight

On motion the report was received and adopted.

Rev. J. F. Magill for the committee on Degrees reported as follows:

The following members of the senior class of Parsons College having duly completed the prescribed course, and passed all examinations, were by the Faculty at its meeting this day recommended to the Board of Trustees for the Degree of B. A. in each several case.

P. A's. Ira Shields Condit: Willis Green Craig: John Ashley Fitch: Julia Barnes Hoadley: Edwin Sayles Jenks: Samuel Wilson Stule: George Henry Welch.

June 7<sup>th</sup> 1886: signed J. R. Wilson Secy.

The following members of the class of 1883, were on their several applications and on the grounds severally mentioned, recommended by the Faculty to the Board of Trustees, for the degree of M. A.

M. A's. W. C. Dodd: S. L. Helfenstini: D. M. Helfenstini: J. F. Hinkhouse: W. G. McClure: R. B. Stephenson C. J. Fulton.

On motion, the above was adopted.

Rev. Elwood M. Wherry of Saharanpore India, a professor in the Theological Seminary of that city, is recommended to the Board of Trustees as worthy of the degree of Doctor of Divinity, and that the rule be suspended, and that the degree be now conferred." On motion the same was adopted.

On motion, the following was also adopted. The name of the Rev. Ben Ezra Styles Ely, having been nominated for the degree of Doctor of Divinity

at the last annual meeting, and, the matter having lain over under the rule to the present meeting, it is recommended that matter be <sup>now</sup> taken up and the degree be conferred.

2<sup>nd</sup>. That Rev. J. D. Ewing D.D. Pres. of the College be appointed to communicate the action of the Board in this regard, to Messrs. Ely and Wherry, as above.

On motion it was Resolved: "That the Board desire to express its earnest thanks to Mr. A. S. Kellogg for his generous gift of \$500.00 to promote a healthful ambition in the College, to excel in oratory."

Rev. Alex. Scott hereupon took the chair.

Mr. W. E. Thompson reported verbally that he had made no definite arrangement with Prof. M. C. Calkin in regard to carrying the warrants now held by him.

The Committee on Treasurers and Financial Secy's. reports made their report, which was on motion accepted, and on motion, the recommendations therein, were taken up seriatim; the following is their report.

Your Committee, to whom was referred the reports of the Treasurer, Financial Agt. and the Committee appointed by the called meeting of the Board, to provide ways and means for the coming year, beg to report that they have examined as fully as possible in the time allowed, the papers placed in their hands, and unanimously recommend, First, That the <sup>report of the</sup> Committee appointed by the Board to formulate a plan of support for the coming year, be approved.

Second: That, the President of the College be earnestly requested to use the utmost diligence to secure from the friends of the College a sufficient amount to liquidate its present indebtedness of \$10,416.00,

Third: That we commend the efforts being made by the citizens of Fairfield to liquidate the indebtedness

of \$7000.<sup>00</sup> incumbrance upon the College property, and, in view of the financial embarrassment of the College, and the importance of removing the same at the earliest possible time, and, in further view of the embarrassment our financial agent must meet with owing to the existing incumbrance, we urge the necessity of providing for the liquidation of the same within the next sixty days.

Fourth: That the outstanding warrants shall bear interest at the rate of eight per cent per annum, payable semi-annually, which shall be a lien upon the income of the College, in accordance with the recommendation of the committee referred to above.

Fifth: That in view of the fact that funds will be jeopardized if the present indebtedness is not liquidated at an early date, we believe it to be of the utmost importance that the College should be cleared from all debt on or before Jan'y. 1<sup>st</sup> 1887, in order that Jan'y. + Feby. may be devoted to securing sufficient to hold the legacy offered by Mr. Armstrong.

On motion, each suggestion contained in the above was adopted, and the report adopted as a whole.

On motion the following resolutions were adopted:

Resolves: That the Executive Committee, in connection with the Faculty, be authorized to arrange to supply Dr. Ewing's place in the College, for such time as he shall be absent, raising funds in the East.

Resolves: That while it is the judgment of the Bd. that the canvass for funds for the liquidation of our indebtedness, should be commenced at the earliest practicable date, yet the exact time when Pres. Ewing shall absent himself from his chair for this canvass be referred to the judgment of Pres. Ewing and the Executive Com. of the Board.

Dr. Craig hereupon resumed the chair.

Mr. Scott presented a plan of encumbrance by

the sale of Scholarships, which was on motion referred to the Executive Com. with instructions to report on same at the next meeting of the Board.

On motion the class invitation to attend their party on Thursday evening June 9<sup>th</sup> 86 was accepted.

On motion, adjourned to 9 a.m. Thursday June 9<sup>th</sup> 1886.

Wednesday June 9<sup>th</sup> 1886.  
9 o'clock a.m.

Board met pursuant to adjournment: Rev. A. C. Brown opened with prayer.

W. G. Ross the new member elect took the oath of office.  
Rev. J. H. Clelland D. D. and W<sup>m</sup> Brasley Esq. reporting as present.

Prof. M<sup>c</sup> Callis' report was read & placed on file & the thanks of this Board<sup>me</sup> extended to him.

On motion it was resolved, That the Genl. Endowment notes held by the First Natl. Bank of Fairfield be turned over to Rev. H. P. Knight for collection.

On motion adjourned subject to the call of the President.

J. S. McElhinney Secy. of the Board.

Proceedings of a  
Called Meeting  
held in November 1886.

Fairfield Iowa  
Tuesday, Nov. 30<sup>th</sup> 1886.

In pursuance of a call of the President dated November 18<sup>th</sup> 1886, five members of the board of Trustees having requested him to call a special meeting, and notices of which were sent to each and every member of the Board at least ten days previous to said meeting, the Board of Trustees of Parsons College assembled in the Parlor of the First Presbyterian Church at 10 o'clock a.m., and were called to order by Rev. T. H. Clelland D.D.

On motion Rev. J. F. Magill was chosen chairman of the meeting.

Rev. J. C. McClinton opened with prayer. On call of the roll the following members were present: Miss. W. G. Ross; Rev. J. Osmond; Chas. S. Leggett; Geo. A. Wells; Hon. Jas. F. Wilson; Hon. S. P. Stubbs; Rev. T. H. Clelland; Rev. J. C. McClinton; Wm. E. Thompson; A. Scott Jordan; Rev. H. B. Knight; Rev. J. F. Magill & D. S. McElhinny.

D. Clelland having stated the object of the meeting which in pursuance of the call was, the re-election of Rev. H. B. Knight to fill the Hunt chair of Mathematics in "Parsons College" the following preamble and resolutions were taken up and adopted *seriatim*, viz.

Whereas: The Hon. Charles Parsons has consented to pay to the Board of Parsons College in support of Rev. H. B. Knight Five hundred

Dollars annually until the legacy of Hunt becomes living to the college; and Thomas S. Foster a similar pledge of Two hundred & Fifty Dollars; and Dr. E. F. Kingland a similar pledge of Two hundred Dollars; and Rev. J. M. Linn the sum of Two hundred & Fifty Dollars for one year commencing December 1<sup>st</sup> 1886, therefore,

Resolved: 1<sup>st</sup>: That the Rev. H. P. Knight be re-elected to the Hunt chair of Mathematics in Parsons College, his salary to be at the rate of Twelve hundred Dollars a year, to date from December 1<sup>st</sup> 1886.

Resolved: 2<sup>nd</sup>: That said Rev. H. P. Knight be requested to devote himself exclusively to the financial interests of the college and the cancellation of any indebtedness against said Parsons College until the next meeting of the Board of Trustees.

Resolved: 3<sup>rd</sup>: That the Board gratefully acknowledge the liberality and the wisdom of the Hon. Chas. Parsons, T. S. Foster Esq.; Dr. E. F. Kingland and Rev. J. M. Linn for this particular benefaction.

Mr. Knight was declared duly elected to the Hunt Chair of Mathematics in Parsons College; he expressed his willingness to accept the position, and re-enter the work designed for him, subject to the action of his church and Presbytery in Illinois; he also gave notice that he would have in his resignation as a member of the Board of Trustees at its next regular meeting in June.

Rev. J. Osmond closed with prayer, after which the meeting adjourned.

R. M. & E. Chinnery Secy. of the Bd.

Proceedings of the  
Board of Trustees, at their annual  
Meeting  
held in June 1887,

---

Fairfield, Iowa,  
June 7<sup>th</sup> 1887.

The Board of Trustees of Parsons College met in the parlor of the First Presbyterian Church at 10 o'clock a.m.; Rev. W. G. Craig D. D. Pres. of the Board, in the chair, who opened with invocation.

Members present, Mess. Craig; Cleland; Blake; Ballard; Foster; Jordan; Knight; Elliott; McClinton; Magill; Brown; Stubbs; Thompson; Dungan; Walls; McElhinny; also Mess. Ross + Leggett, who came in after roll call.

Mess. J. D. Ewing + R. A. Harkness of the Faculty were also present. The minutes of the annual meeting held in June 1886, and of the called meeting held Nov. 30<sup>th</sup> 1886, were read, and approved.

The following gentlemen's resignations of this Board were presented, viz. Rev. Alex<sup>r</sup> Scott of Mediaeval Iowa; J. N. Whiting of Mt. Pleasant Iowa and J. E. Clark of Clarinda Iowa.

On motion the resignations of Mess. Scott and Whiting were accepted, but the resignation of Hon. J. E. Clark was moved to be withdrawn and the Secy,

was instructed to notify him that he was still a member of this Board.

Dr. Chas. W. Davis's place on the Board was declared vacant; Mr. Calvin Ballard offered his resignation, but on motion he was requested to withdraw it.

W. C. Howell Esq. of Keokuk was on motion elected to the vacancy occasioned by the resignation of Rev. Alex. Scott, as an Alumni member in the class of 1890, and was duly sworn in by Hon. Chas. D. Leggett.

The Pres. of the Faculty, Rev. J. D. Ewing presented his report, which was on motion read.

Prof. J. R. Wilson's report as Secy. of the Faculty was read by Dr. Ewing and, was on motion read, and referred to the Com. on degrees, consisting of Messrs. M. C. Clintock, Stubbs, and Osmond.

The names of Rev. D. S. Kennedy, of Monmouth Ill. and Geo. F. Jenkins of Keokuk, Iowa, being presented for degrees, they were referred to the above committee.

Prof. R. A. Harkness presented his report as rector of the Prep. Dept. also his report as Treasr. of Faculty, which reports were on motion read.

The minutes of the Executive Com. being presented they were on motion referred to a Com. consisting of Messrs. Howell, Ballard & Elliott.

W. C. Thompson read his report as Treasr. which was on motion referred to a Com. consisting of Messrs. Plake, Foster, Sungan & Leggett.

Rev. H. P. Knight financial Secy. presented his report, and on motion it was referred to Com. having in charge the Treasr.'s report.

Dr. Ewing read report of the Scholarship Fund, which acct. he recommended be turned over to the Treasr. and on motion the report was referred to same Com. as have charge of the Treasr. & Fin. Secy's reports.

On motion Dr. Clelland and Craig were instructed to make suitable acknowledgment to J. W. Barbyst of Burlington Iowa, for his liberal donation to the college.

The Pres. named the following Committees:

On nominations: Mess. Clelland, Thompson & Brown,

On plan for managing the College next year.

Mess. Magill, Ross, Clelland, Foster & Blake

On Faculty records: Mess. Brown & Howell,

Adjourned to 4 o'clock p.m.

Board met pursuant to adjournment.

The Committee on degrees reported as follows:

Committee on Degrees would respectfully report as follows: That the degree of D. A. be conferred on William F. Calhoun; James A. Condit; A. V. McCullough; Ada C. Roberts and Chas. L. Zorbaugh; and the degree of D. S. on Norman J. Kasbrouck, and Niram M. Miller, all of the Class of 1887. Also, that the degree of M. A. be conferred on Miss Mary F. Karkness of '84, and of M. S. on Sylvester M. Sawyers of '84.

We also recommend that the honorary degree of A. M. be conferred on George F. Jenkins M. D., Dean of the Medical Faculty of Keokuk Medical College, under the suspension of the rule of the Board requiring nomination a year in advance, and the honorary degree of D. D. on Rev. John M. Richmond, pastor of Shady-side Church, Pittsburg Pa. ~~and~~ on the nomination of the faculty of Parsons College, and on Rev. D. J. Kennedy, pastor of the United Presbyterian Church of Somonauk Ill. on the nomination and request of the Faculty of Monmouth College, under suspension of our rules." signed J. C. McClintock; D. P. Stultz & Jonathan Osmond —

On motion, the rule requiring nominations ~~for degrees~~ one year previous to the conferring of Degrees, was suspended and, the Degrees recommended by the Com. were duly conferred, and the Pres. of the Faculty was instructed to notify the gentlemen receiving above honorary degrees.

Mr. Geo. A. Wells reported verbally that about \$5300.00 has been raised on the Fairfield indebtedness, and hopes that the whole amt. would soon be forthcoming.

Report of Com. on Executive Committee's records was ~~read~~, and is as follows:

The Committee appointed to examine the minutes of the Executive Committee report, that, the minutes were duly examined and found to be in proper form, and correct. They recommend that the overture from the faculty in reference to the making of Analytical Chemistry an Elective study, to the Executive Board, referred to <sup>in the minutes</sup> be incorporated in the minutes on page 123, signed Wm. Elliott; C. Ballard & W. C. Howell.

On motion, the powers of the Board were delegated to the Executive Committee for the ensuing year.

Rev. H. P. Knight tenders his resignation as a member of the Board to take effect at the end of the present year, and on motion it was read.

On motion adjourned to 8 o'clock A. M. Wednesday June 8/87.

Wednesday June 8<sup>th</sup> 1887.

Board met pursuant to adjournment; Pres. Craig in the chair. Rev. J. C. McClinton opens with prayer.

The following report of Com. on nominations was presented by D. C. Clelland, and was on motion adopted.

The Com. on nominations make the following recommendations: 1<sup>st</sup> That W. C. Howell as a nominee of the Alumni Assn. be elected as a member of the Board of Trustees in the class of '92. 2<sup>nd</sup> That all the class of 1887, except Hon. Jas. W. McDill be elected in the class whose term expires in 1892. 3<sup>d</sup> That the Hon. J. W. McDill be elected to fill the unexpired term of Rev. Alex. Scott in the class of 1890. 4<sup>th</sup> That in the place of Hon. T. E. Clark resigned, Rev. T. C. Smith be elected to fill the unexpired term of T. E. Clark in the class of '88. 5<sup>th</sup> That Rev. S. L. McAfee be elected in the place of Char. W. Baker M.D. removed to a distance; and that W. W. Junkin be elected in the place of Rev. A. D. Knight resigned, in the class of '89. 6<sup>th</sup> That the Rev. D. S. Tappan be elected to fill the unexpired term of Jno. S. Whiting resigned, in the class of '91.

That the present officers of the Board, Pres. Secy. Fin. Secy. + Treas. be re-elected for the coming year.

That the present Executive be re-elected, ~~for~~ except that W. W. Junkin be chosen in the place of Char. S. Leggett.

That the present financial Committee be re-elected.

That Rev. D. S. Tappan, W. C. Howell and Rev. A. C. Brown constitute the visitors of the Board of Trustees for ensuing year. All of which is respectfully submitted."

signed J. H. Clelland: A. C. Brown + W. E. Thompson.

The report of Com. on Finance was presented by Mr. Blake, and was on motion adopted, + is as follows:

Fairfield Iowa June 8<sup>th</sup> 1887.

"To the Hon. Board of Trustees, Parsons College,

The Com. on Finance beg leave to report that there has been placed in our hands the following papers.

1<sup>st</sup> The Treas. Report; 2<sup>nd</sup> The Financial Secy's report,

both of which we find properly audited.

3<sup>d</sup> The report of President on Scholarship funds.

4<sup>th</sup> The Financial report of Faculty as to receipts and expenditures, under contract &c. for college year of 1886-7. We have carefully examined each of said reports, and would most respectfully report: 1<sup>st</sup> That we find the cash reported by our Treas<sup>r</sup>. to be on hand in deposit in banks of this City, and we return herewith the certificates of the respective banks thereon.

2<sup>nd</sup> We find that the Faculty have complied with their contract under which the college has been conducted for the year 1886-7.

3<sup>d</sup> We recommend that the Financial report of the faculty - or rather that the items contained in same pass thro. the Treas<sup>r</sup>'s books and the proper entries debit & credit be placed thereon, and, that hereafter all money transactions done in the name of Parsons College be regularly entered upon the Treas<sup>r</sup>'s books and duly reported by the Treasurer.

4<sup>th</sup> We recommend, that, for the purpose of settling with the faculty under the contract of 1886-7, the interest earnings of the Parsons Endowment funds, for the fiscal collegiate year be fixed at \$2400.

5<sup>th</sup> We recommend that the scholarship contracts & funds shall hereafter be at once turned over to the Treas<sup>r</sup> & duly entered upon his books, and such funds or notes given for such funds as have arisen from scholarships and now on hand to be approved & turned over to the Treas<sup>r</sup> and that he be required to obtain warrants for an equal amount of present loans as collateral security for the same.

6<sup>th</sup> We recommend that hereafter no loans be made from the permanent funds except in the usual and ordinary way of making loans."

signed W.E. Blake Chron.

The following report of the Com. on the Faculty records was presented by Rev. A. C. Brown & was on motion adopted. viz.

D<sup>r</sup>. Trustees, Your Com. appointed to examine the records of the Faculty, would report that they had examined the same, & find them

neatly kept & in order up to the meeting of Dec. 10<sup>th</sup> 1886, & recommend their approval this far with the request that hereafter the minutes of the faculty meetings be recorded up to the time of the annual meeting of the Board of Trustees." signed A. C. Brown & W. C. Howell.

D<sup>r</sup>. Magill for the Com. on plan for conducting the College made the following report, which was on motion recd. & adopted.

"Your Com. to whom was referred the matter of proposing a plan for conducting the College for the ensuing year report the following. 1<sup>st</sup> Having duly considered the matter, and determined certain points, and brought about an interview with the members of the faculty concerned, and outlined the general policy, and made certain propositions to them, the following was recd. from as the terms upon which they would do the proposed work which is as follows, to-wit:

The members of the faculty, responsible by Contract for the management of the College for the year ending June 15<sup>th</sup> 1887, would respectfully submit the following, for the year ending June 15<sup>th</sup> 1888.

- 1<sup>st</sup> That they assume the responsible management of the College for the coming year on the terms of contract for last year, subject to such minor modifications in detail as the following recommendations & certain understood changes in items of income and outlay may require.
- 2<sup>nd</sup> That aside from Prof. Knight whose salary is otherwise provided for, the teaching corps be the same as last year, excepting as the following points of agreement may allow of change. 1<sup>st</sup> D<sup>r</sup>. Ewing as Pres. Salary \$1500. to be paid pro rata. 2<sup>nd</sup> J. R. Wilson \$1200. pro rata. 3<sup>rd</sup> A. R. Johnston \$1200. pro rata. 4<sup>th</sup> R. A. Karsner \$1200.00 pro rata. 5<sup>th</sup> E. B. Knorr

\$800. assured + \$100. <sup>additional</sup> pro rata.

6<sup>th</sup> Instead of Miss Harkness as instructor at \$600. assured - the faculty agree to recommend that this provision be modified as follows: viz. Prof. Harkness as Rector be allowed \$600. pro rata with power to provide such assistance as in his judgment the best interests of the Preparatory School may require.

The items of chief importance alluded to above are,  
1<sup>st</sup> That application shall be made to the Board of Aid for Colleges for the sum of \$2000. which sum or any part thereof shall become part of the receipts of the management.

2<sup>nd</sup> That the faculty shall have the benefit of decrease of expenditures + increase of income.

3<sup>rd</sup> That any surplus of income over + above the payment of current expenses as itemized in contract + the above statement of salaries shall be applied pro rata to the payment of the deficit of the salaries of last year up to the extent of said deficit.

4<sup>th</sup> That all monies recd. over and above the payment of salaries as above itemized together with deficit of last year, + current expenses as provided for in contract shall be paid over to Treasr. of College.

signed J. R. Wilson Secy.

Which terms we recommend for adoption with one exception.

The exception to the plan proposed by the faculty is to the proposition to apply to the Board of Aid for Colleges, for \$2000.<sup>00</sup>

1<sup>st</sup> In the best judgment of the Committee, and in view of the best light they are able to obtain, it is, at the most very doubtful if we should secure adequate help from the Board of Aid.

2<sup>nd</sup> It might tend to withdraw the College from its present intricate relations to the churches and people in our immediate vicinity and their sense of responsibility for its support, which on the whole is the main reliance of the College for its future support.

3. We think that the substantial interests of the faculty will not be improved by this exception to their plan.

signed. J. F. Magill Chmn.

W. W. Junken a new member of the Board, was sworn in by W. Ross.

W. C. Howell for the Com. on Faculty's reports &c. presented the following report which was adopted.

The Committee recommend that the report of the Pres. of the College be accepted & approved, and recommend that the Board make recognition by proper resolution, of the services of Dr. Magill and Prof. J. R. Wilson during Dr. Ewing's absence.

The Com. to which was referred the report of the acting Prof. of Physical Sciences - Prof. Snerr, and also the report of the Librarian, recommend that both reports be received & that the reports be referred to the Executive Com. of the Board, with power to consider the suggestions made in same, and to adopt such as may seem best to them.

signed. W. C. Howell

A general discussion of the financial condition of the college was held, and on motion of Dr. Cllland the following was adopted.

"That a special Com. of five be appointed to represent this Board in co-operation with the ~~Board~~ President & Financial Secretary in an effort for the liquidation of the indebtedness of the College"

The Chair nominated such Com. consisting of Mess. Foster, Cllland, Magill, Blake & Craig.

On motion the following resolution presented by Col. Sungan was adopted.

"The Pres. is hereby authorized & required to devote his main energies to the financial

work of the College and that if this work takes him outside the college walls that the Execution Com. provide for filling his place in his absence.

On motion recess was taken until after the Commencement exercises of the College, when the Board re-convened, and after listening to a statement presented by Mr. Wells, of the amt. raised toward paying off the Fairfield indebtedness, Board adjourned sine die.

D. J. McElhinney.